



INNOVATION IN MOBILITY™

**RICON CORP.
FOR IMMEDIATE RELEASE**

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Ricon UK – Management Changes

(Panorama City, CA, October 7, 2004) Ricon Corp., has announced management changes affecting its European business operations. The Manchester operation, Ricon UK, will continue to support the customer base within the UK. In addition, Manchester will continue to serve as the distribution center for all European sales. Ricon Corporation will build a separate sales and service organization that will be dedicated to support its European customers. As part of the overall change, the position of Managing Director – Ricon UK is being eliminated.

“We think that these changes will help us to grow our commercial and transit business on the continent”, said Bill Baldwin, President of Ricon Corporation. “We recognize that the operating environment in Europe is different from the UK and that we need to develop a separate organization with a European focus”, said Baldwin. “We’d also like to thank Anthony (Tony) Baugh, the former Managing Director of Ricon UK for his dedicated service over the past ten years, and we wish him well in his new endeavors”.

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ABOUT RICON CORP.

Ricon UK is a wholly owned subsidiary of the Ricon Corporation. Headquartered in Los Angeles, Ricon has over 33 years of experience in the design, manufacture, and installation of wheelchair lifts and ramps for personal, commercial, and heavy transit vehicles. Operating from a modern, 225,000 square foot facility, Ricon is the largest manufacturer of its kind in the world with offices in New York, Chicago, Japan and Manchester.

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