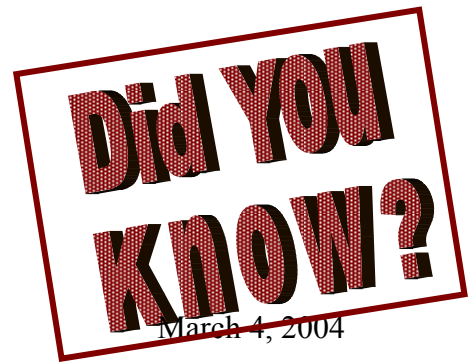




INNOVATION IN MOBILITY™

RICON CORP.  
FOR IMMEDIATE RELEASE



## Ricon Acquires Stewart & Stevenson's Wheelchair Lift Product Line

**(Panorama City, CA, March 4, 2004) Ricon Corp.**, today announced it has acquired the assets of the Stewart & Stevenson Power Inc. wheelchair lift product line. The acquisition involves the purchase of certain assets, including the Baylift, Powerlift and several other rail and airport specialty lift products. Detailed terms of the transaction were not announced.

Ricon's President and CEO William Baldwin said "Both companies have longstanding, well-established reputations for providing top-quality accessibility equipment." He went on to say, "This purchase is in step with our renewed focus on the commercial motor coach and transit industries. With the addition of these new products, our system and equipment options are now broader and more comprehensive than any other U.S.-based manufacturer in the motor coach industry"

Effective immediately, Stewart & Stevenson's wheelchair lift product line will be transferred to Ricon's manufacturing facility in Panorama City, CA. The acquired products will be made in CA and marketed under the Ricon brand and distributed world wide.

### **CONTACT INFO:**

Donald R. Newland, Marketing Manager  
dnewland@riconcorp.com  
1-800-322-2884  
[www.riconcorp.com](http://www.riconcorp.com)

### **ABOUT RICON CORP.**

Headquartered in Los Angeles, Ricon is an ISO 9001:2000 certified company with over 32 years of experience in the design, manufacture, and installation of wheelchair lifts and ramps for personal, commercial, and heavy transit vehicles. Operating from a modern, 225,000 square foot facility, Ricon is the largest manufacturer of its kind in the world.

Note: Ricon is a registered trademark of Ricon Corp. All other brands and products referenced herein are the trademarks or registered trademarks of their respective holders. For additional information, please visit [www.riconcorp.com](http://www.riconcorp.com) or call toll free at 1-800-322-2884.