



INNOVATION IN MOBILITY™

September 26, 2005

FOR IMMEDIATE RELEASE:

RICON CORP. ANNOUNCES THE ACQUISITION OF TRANSIT CARE, INC.

(Panorama City, CA) RICON Corporation announced today it has signed a definitive agreement to acquire the operations of Transit Care, Inc. of Colton, CA. Transit Care is the premium “anti-graffiti” window manufacturer in North America. Transit Care’s “*3 Minute*” windows are used on thousands of buses across America as a fast and easy way to combat graffiti vandalism. “*Glass Guard*” is the aftermarket solution for existing bus fleets looking for a way to discourage graffiti vandalism to their windows. Transit Care also manufactures Modesty Panels that can be easily changed if vandalized and provide a convenient place to install value placed advertising.

“We are excited about the opportunity to acquire Transit Care. It is an outstanding company with an excellent reputation for innovative, high quality products. We think that this is an excellent strategic fit with our long-term plans in the transit segment that include not only lifts and ramps, but also door systems.” said Bill Baldwin, President of RICON Corporation.

Dale Carson, President and Principal Shareholder of Transit Care commented, *“We are very proud of what the people at Transit Care have accomplished. Our products and service are recognized as setting the standard for the industry. We believe that in combination with their other transit products, RICON will be able to grow the Transit Care business significantly over the next few years.”*

RICON Corp. will continue to operate the company as an independent division under the Transit Care name.

The Transit Care acquisition is in keeping with RICON’s long term plans to expand as a tier-one supplier to the transit industry. RICON products now include wheelchair lifts and ramps, pneumatic door operator systems and premium “anti-graffiti” window solutions for transit buses.

For additional information please contact Bill Hinze, Vice President of Marketing at: (818) 267-3012 or by email at bhinze@riconcorp.com.

RICON Corp. is an ISO 9001:2000 registered company.

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